

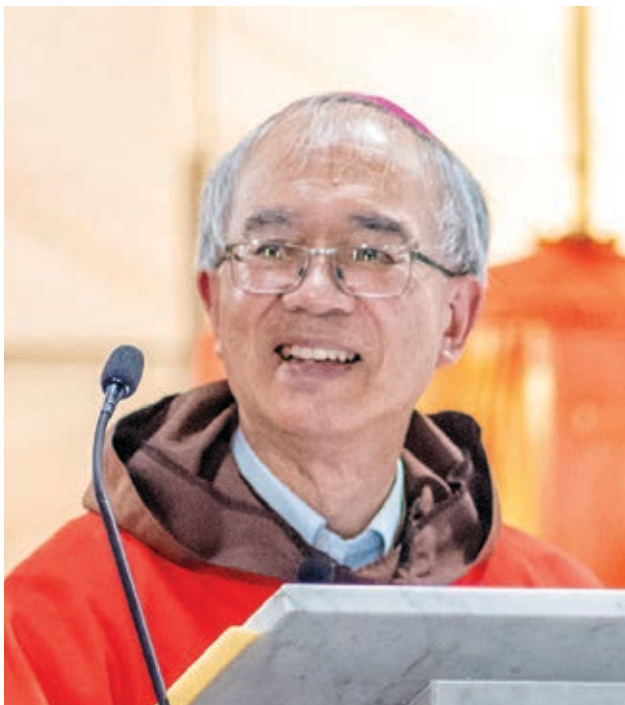


Diocesan
Investment
Fund

2025 Annual Report



Message from the Bishop



I am now into my ninth year as the bishop of Lismore. In that time my role has become clearer to me. On the one hand I must be attentive to the spiritual wellbeing of the Catholic community and guide our communities on the road to holiness. On the other hand, I have the obligation to care for those in need regardless of their belief or religious affiliation.

To care for others, the diocese needs the resources required to help people. The distribution from the DIF to the diocese helps us in this desire. You are part of the charitable work of the Lismore Diocese when you invest in the DIF.

Thank you for your ongoing support.

With my prayers and good wishes,

Bishop Greg Homeming
OCD



Chairman's Report



The year to 31 March has been another successful year for the DIF. With the cash rate target set by the Reserve Bank of Australia decreasing for the first time in over 4 years during February 2025, the DIF was able to maintain a steady return of 4.15%pa to investors over the course of the year.

Investor funds under management continues to grow, now totalling \$636 million. Over \$23.5 million was paid out in interest to our investors during the year, and over \$25 million of cash loan draws were advanced to catholic parishes and institutions of the Lismore Diocese. Once again, this year's cash receipts and cash payments surpassed \$1 billion dollars each. The movement of this magnitude of funds was handled well by our team and our systems.

Changes to the look of the DIF were carried out, which now reflects a clear connection to the Catholic Diocese of Lismore. Our logo now mirrors the Diocese, our website was modernised and our upgraded DIF Online Platform went live in April 2024. Streamlined website navigation and mobile friendly pages have enhanced the user experience. If you have not already experienced our website, I encourage you to visit, and, if you are not registered for DIF Online, you may benefit from signing up to this self-service portal to view your accounts.

With interest rates falling, the year ahead doesn't look as strong as we have experienced in recent times. We again look forward to serving our catholic community and supporting the works of the Church.

On behalf of the management committee, I would like to thank our loyal investors, Bishop Greg for his guidance and encouragement, the priests of the Diocese, clergy, religious and other organisations within the Church for their wonderful ongoing commitment to the DIF. A very special thank you must go to our wonderful agents who freely give their time and staff to provide our investors with additional access for their DIF transactions.

The fund is very fortunate to have Mr Greg Isaac as our Diocesan Business Manager and Mr Scott Patch our Fund Manager, who leads our exceptional customer service team. The team at the Chancery is also thanked for their ongoing support. Finally, I would like to thank my fellow committee members who have contributed enormously to the success of the Fund. Thank you for giving so freely of your time and expertise.

Michael G. Shay
Chairman

About Us

The Diocesan Investment Fund (DIF) is a financial work of the Diocese of Lismore. We were established in 1964 and have a long and proud history of supporting development projects within the Catholic community.

By making an investment in the Fund, individuals and institutions receive a competitive rate of interest, free of any charges.

Investors' funds are used by the DIF to make loans allowing parish and Diocesan development projects to be completed at low cost. In addition, the DIF's surplus is used to help fund the pastoral works of the Diocese.

Investors can be proud that their funds are being used to support Catholic parish, education, health, and aged care initiatives of the Church.



DIF Management Committee

The DIF was previously administered by the Diocesan Finance Council until 1 August 2023. During this time the DIF Investment Committee was responsible to the full Council for the day to day running of the Fund.

Following a review, the governance of the DIF was separated from the Diocesan Finance Council and is now administered in its own right by the DIF Management Committee, in accordance with separate statutes.

The DIF Management Committee:



Michael Shay, Chair



Mark Dougherty



Rev Fr Max Gow



Tony Bazzana



Ex Officio:
Greg Isaac
Diocesan Business
Manager



Ex Officio:
Scott Patch
Fund Manager,
Diocesan Accountant

Charter:

To provide a stable source of long-term finance at affordable rates of interest, for Catholic parishes and institutions of the Lismore Diocese and to provide a stable stated return to investors.

Auditors: MF Partners

Solicitors: Hannigans Solicitors

Bankers: Westpac Banking Corporation



DIF supports Coffs Harbour Parish development

New development in the city will support Catholic education and local economy

The Coffs Harbour Parish is nearing completion of an exciting new development on Market Street. The building will serve as a southern base for the Diocese of Lismore Catholic Schools Office (CSO), while also creating opportunities for local businesses.

Building culture

Parish Business Manager Debbie Willoughby explained that the building was envisioned as a way to support Catholic education in the region. "The project was designed to consolidate the Catholic Schools Office in the city into a single location," Debbie says.

"Currently, their staff are spread across several sites in Coffs Harbour. The new facility will allow them to have their staff together in one place."

The new building is designed to offer both workspace and opportunities for collaboration. "It's a large space, and it will mean they'll have the capacity for teacher training, education, and other activities," Debbie explains.

“

Everything is more straightforward with the DIF, from the loan drawdowns to the overall management, which is seamless.



Backing from the DIF

A project of this scale required significant financial backing, and the DIF's support proved critical. "The DIF funding and support made it possible for the parish to proceed with the project without financial strain," Debbie says. "Everything is more straightforward with the DIF, from the loan drawdowns to the overall management, which is seamless."

Supporting local

Once completed, the parish will have ownership of the site. "The CSO will occupy most of the site, with two shopfronts on the ground floor - the project opens up sought-after retail space for local businesses right in the CBD precinct. We are working with a real estate agent to ensure that prospective tenants align with the values of the Church."

With the Market Street project almost complete, the Coffs Harbour Parish is creating a space that strengthens Catholic education and supports local businesses in the coastal city.



Building the future of independent living in Ballina

Crowley Care's Assisi Apartments open new opportunities for seniors

The new Assisi Apartments at Crowley Care mark an important milestone in the age care provider's 45-year history of providing affordable and quality retirement and independent living in Ballina. Backed by financing from the Diocesan Investment Fund (DIF), the expansion builds on Crowley's dedication for value, quality and care.

Crowley Deputy CEO, Kelli Potts says the development of the apartments was in response to the growing demand.

"Our reputation combined with our beautiful location and Catholic roots has led to Crowley having a large waiting list for many years," Kelli says. "In response to this and the growing demand by the ageing population we undertook a planning process with our Parish Aged Care Board some years ago. We have since seen further appetite in the region for housing making this project's development even more pressing."

The Assisi Apartments form the next stage of a 20-year masterplan to rejuvenate the Crowley site, with a focus on accommodation, care, and services for seniors.

"The residents in the new apartments can expect to be welcomed into a close knit and supportive community," Kelli adds.

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The residents in the new apartments can expect to be welcomed into a close knit and supportive community.





CEO Michael Penhey and Deputy CEO Kelli Potts visit the site of the new Assisi Apartments

A model that stands apart

Crowley is known for its unique independent living model, which includes a simple fee structure, co-location with its residential care facility, access to home care and private services, and most importantly, the presence of dedicated co-ordinators within the village.

“They provide our residents and their families with peace of mind and security, knowing our team are there alongside them throughout this stage of life,” Kelli says.

Set on 25 acres along the beautiful North Creek with views of the Ballina coastline, the site offers walking paths into town and along the waterfront, as well as easy access to local services. Crowley’s identity is inseparable from its connection to the Ballina Parish community, which drives its mission and vision.

“Many of our Parishioners contribute as volunteers, reside at Crowley or intend to in the future. This is the Crowley family,” Kelli explains.

Designed with residents in mind

Over the years, Crowley has earned a reputation for thoughtful and informed design, developed through resident feedback and collaboration with architects specialising in senior living and dementia design.

Facilities include a café open seven days, a hydrotherapy pool, library, activity centre, walking paths, and manicured gardens. Social and wellness programs bring residents together, while organisation-wide events foster connection.

Support from the DIF

Partnering with the DIF was a natural choice when considering finance options to support the development of the Assisi Apartments.

“The DIF is uniquely positioned to support parishes and entities through an understanding of the Catholic mission, beyond the numbers and rigid guidelines of commercial lenders,” Kelli says.

For DIF investors, Kelli says, the impact is clear: “Their contribution to the DIF is a contribution to the success of the diocese and parishes as a whole. It demonstrates their belief in the mission of the Church and benefits the people we serve and support.

Concise Financial Report

Discussion and Analysis of the Financial Statements

Information on Diocesan Investment Fund Concise Financial Report

The financial statements and disclosures in the concise financial report have been derived from the 2025 Financial Report of the Diocesan Investment Fund.

A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report.

Profit and Loss and Statement of Comprehensive Income

The Fund recorded a profit from ordinary activities after income tax for the year of \$7,458,685 (2024: \$7,713,994).

During the prior year the cash rate target as determined by the Reserve Bank of Australia rose from 3.60% to 4.35%. The cash rate remained stable until decreasing to 4.10% from 19 February 2025.

The higher average cash rate for the current year has contributed to a further increase in interest earned.

The increase in interest earned of \$2,863,125 (2024: \$13,520,464 increase) was offset by an increase in interest paid to investors of \$3,402,151 (2024: \$12,441,438 increase).

The Fund continued to hold its investment in Fixed Income Managed Funds which returned \$1,615,528 (2024: \$805,215) in distribution income.

The underlying unit values at year end improved on the prior year resulting in an unrealised profit of \$460,737 (2024: \$994,294) being recognised.

Statement of Financial Position

Debentures issued increased by \$30,391,362 (2024: \$43,648,881 increase) and loans receivable increased by \$11,678,918 (2024: \$5,082,574 increase). Financial

assets (bank term deposits) increased by \$7,000,000 and Financial assets (managed funds) increased by \$460,737. Cash and cash equivalents increased by \$14,180,839.

Total assets increased by \$32,646,731 (2024: \$46,799,485 increase). Equity at 31 March 2025 totalled \$41,075,373 (2024: \$39,116,688).

Net Assets increased by \$1,958,685 (2024: \$2,513,993 increase) with a provision being made at year end for a distribution to the Lismore Diocese of \$5,500,000 (2024: \$5,200,000).

Statement of Cash Flows

Cash held at the end of the year increased by \$14,180,839 (2024: \$4,519,964 increase). Cash flows provided by operating activities totalled \$7,668,395 (2024: \$5,504,037).

Net cash flows used in investing activities was \$22,795,705 whilst cash flows provided by financing activities was \$29,308,149.

Report by the Investment Fund Management Committee

The Trustees of the Roman Catholic Church for the Diocese of Lismore (AFSL 503537) acting as Trustee of the Diocesan Investment Fund ("the Fund") submit their report for the year ended 31 March 2025.

Investment Fund Management Committee

The names of the members of the Investment Fund Management Committee in office during the financial year, and until the date of this report, unless otherwise stated are:

Mr Michael Shay (Chairman)
Mr Mark Dougherty
Rev Fr Max Gow
Mr Tony Bazzana

Principal Activities

The DIF has a charitable purpose of the advancement of religion. It achieves this by providing a stable

source of long term finance at affordable rates of interest, for Catholic parishes and institutions of the Lismore Diocese. The Fund issues debentures to provide the proceeds for these loans and proceeds held in excess of loan requirements are invested at a margin to provide a distribution to the Diocese of Lismore to assist with the ongoing financial needs of the Diocese.

No significant change in the nature of these activities occurred during the year.

Fund Information

The Fund was established in 1964. The Trustees of the Roman Catholic Church for the Diocese of Lismore operate the Fund and obtained an Australian Financial Services Licence (AFSL) to allow it to continue to offer debentures to investors as retail, non-associated clients from 1 January 2018.

The principal place of business is 10 Orion Street Lismore NSW 2480.

Operating Results and Review of Operations for the year

The Fund made a profit of \$7,458,685 for the year ended 31 March 2025 (2024: \$7,713,994). There was a distribution to the Diocese of \$5,500,000 (2024: \$5,200,000). The profit was similar to last year within a relatively consistent interest rate environment.

Managed Fund investment return continued to improve. The investments of the Fund as at 31 March 2025 included loans to Catholic parishes and institutions of the Lismore Diocese (13%), investments in managed funds (6%) and cash plus bank term deposits (81%).

Significant Changes in State of Affairs

There has been no significant changes in the state of affairs of the Fund during the year ended 31 March 2025.

Significant Events After Balance Date

No matters have occurred since the end of the financial year which would require disclosure in this financial report.

Likely Developments and Expected Results

The Fund will continue to allow for the investment of funds from associated and non-associated retail clients and wholesale investors in order to continue its mission to assist with the ongoing financial needs of the Diocese of Lismore.

Environment Regulation and Performance

The operations of the Fund are now subject to the requirements of the ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813 and APRA's Banking exemption No.1 of 2021. There have been no known significant breaches of any environmental requirements of the Fund.

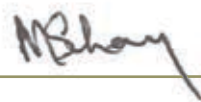
Indemnification and Insurance of Directors and Officers

The Fund indemnifies its officers (not including auditors) for costs incurred in defending civil and legal proceedings in which judgement is given in that persons favour, or they are acquitted, or any other proceeding which the court grants relief to the person.

During the year, the Fund paid an insurance premium in respect of a contract insuring each of the members of the Diocesan Finance Council and officers of the Fund. The disclosure of the amount of the premium is prohibited by a confidentiality clause. The auditors are not included as part of this policy.

Auditors' Independence Declaration

An independence declaration has been provided to the Investment Fund Management Committee by the auditor of the Diocesan Investment Fund, MF Partners Chartered Accountants and is attached to the Report by the Investment Fund Management Committee.



Michael Shay
(Chairman)

Dated this 30th day of April 2025.

Auditor's Independence Declaration

UNDER SECTION 307C OF THE
CORPORATIONS ACT 2001
TO THE MEMBERS OF
THE INVESTMENT FUND
MANAGEMENT COMMITTEE

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2025 there have been:

- No contraventions of the auditor independence requirements of the Corporations Act 2001 in relation to this audit; and
- No contraventions of any Code of Professional Conduct of Chartered Accountants Australia and New Zealand in relation to the audit.



MF PARTNERS – Mark Charter
(Partner)

Dated at Ballina this 30th day of April 2025.

Address: 95 Tamar Street Ballina
NSW 2478

PROFIT AND LOSS AND STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2025

	Note	2025	2024
		\$	\$
Revenues from investing activities	2	31,357,290	27,683,852
Other revenue	2	-	-
Interest incurred		(23,593,119)	(20,190,968)
Employee benefits expense		-	-
Service fee		(257,000)	(239,500)
Depreciation and amortisation expenses		-	(1,065)
Other expenses from ordinary activities		(509,223)	(532,619)
Changes in fair value of financial assets at fair value		460,737	994,294
Profit/(loss) from ordinary activities before income tax expense		7,458,685	7,713,994
Income tax expense relating to ordinary activities		-	-
Net profit /(loss) for the year after income tax expense attributable to Trustees of the Fund		7,458,685	7,713,994
Other comprehensive income		-	-
Change in net assets attributable to Trustees of the Fund		7,458,685	7,713,994

The accompanying notes form part of these financial statements.

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Note	2025	2024
		\$	\$
ASSETS			
Cash and cash equivalents		63,384,713	49,203,874
Financial assets – at amortised cost		485,000,000	478,000,000
Financial assets – at fair value through profit and loss		40,277,013	39,816,276
Loans and advances		88,436,068	76,757,150
Accrued interest		6,337,364	7,011,127
Property plant and equipment		-	-
TOTAL ASSETS		683,435,158	650,788,427
LIABILITIES			
Trade and other payables		5,606,059	5,309,375
Financial liabilities		636,753,726	606,362,364
TOTAL LIABILITIES		642,359,785	611,671,739
NET ASSETS		41,075,373	39,116,688
EQUITY			
Accumulated Funds		41,075,373	39,116,688
TOTAL EQUITY		41,075,373	39,116,688

The accompanying notes form part of these financial statements.

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2025

	Accumulated Funds \$	Total \$
Balance at 1 April 2023	36,602,694	36,602,694
Profit attributable to the entity	7,713,994	7,713,994
Sub-total	44,316,688	44,316,688
Distribution to Diocese paid or provided for	(5,200,000)	(5,200,000)
Balance at 31 March 2024	39,116,688	39,116,688
Profit (loss) attributable to the entity	7,458,685	7,458,685
Sub-total	46,575,373	46,575,373
Distribution to Diocese paid or provided for	(5,500,000)	(5,500,000)
Balance at 31 March 2025	41,075,373	41,075,373

The accompanying notes form part of these financial statements.

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$
CASH FLOW FROM OPERATING ACTIVITIES		
Interest received	30,415,524	25,674,921
Distributions received	1,615,528	805,215
Interest paid	(23,593,119)	(20,190,968)
Other receipts	-	-
Payments to suppliers and employees	(769,538)	(785,131)
Net cash provided by (used in) operating activities	7,668,395	5,504,037
CASH FLOW FROM INVESTING ACTIVITIES		
Movement in loans – loans advanced	(25,990,682)	(22,749,015)
– loans repaid	10,194,977	26,921,664
Movement in financial assets – at amortised cost		
Purchases	(586,000,000)	(527,000,000)
Proceeds on maturity	579,000,000	492,000,000
Movement in financial assets – at fair value through profit and loss		
Sales	-	-
Purchases	-	-
Payment for plant and equipment	-	-
Net cash provided by (used in) investing activities	(22,795,705)	(30,827,351)
CASH FLOW FROM FINANCING ACTIVITIES		
Investor debentures received	558,708,089	522,142,024
Investor debentures repaid	(524,199,940)	(487,748,366)
Grant paid	(5,200,000)	(4,550,380)
Net cash provided by (used in) financing activities	29,308,149	29,843,278
Net increase (decrease) in cash held	14,180,839	4,519,964
Cash at beginning of year	49,203,874	44,683,910
Cash at end of year	63,384,713	49,203,874

The accompanying notes form part of these financial statements.

NOTES TO THE CONCISE FINANCIAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

NOTE 1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports.

The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the Diocesan Investment Fund. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the Diocesan Investment Fund as the full financial report. A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request.

The Diocesan Investment Fund is a not-for-profit entity as any profits generated are distributed back to the Trustees of the Roman Catholic Church for the Diocese of Lismore.

The accounting policies have been consistently applied by the Fund and are consistent with those of the previous financial year except where otherwise stated.

The Diocesan Investment Fund has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

	Note	2025	2024
		\$	\$
NOTE 2: REVENUE			
Operating activities			
- Interest Earned	2a	29,741,762	26,878,637
- Managed Investment Distributions		1,615,528	805,215
- Other income		-	-
Total revenue		31,357,290	27,683,852
a. Interest from			
- other persons		29,741,762	26,878,637

NOTE 3: SEGMENT REPORTING

The Fund operates predominantly in one business and geographical segment being the Finance sector principally in the Roman Catholic Church Diocese of Lismore. The fund produces monthly management reports based on this one segment and as such all significant operating decisions are based upon the fund as one segment. The financial results from this segment are equivalent to the financial statements of the Fund as a whole.

NOTE 4: EVENTS SUBSEQUENT TO REPORTING DATE

No matters have occurred since the end of the financial year which would require disclosure in this financial report.

NOTE 5: DISTRIBUTIONS

There was a distribution accrued of \$5,500,000 (2024: \$5,200,000) to be paid to the Roman Catholic Diocese of Lismore. A distribution of \$5,200,000 (2024: \$4,550,380) was paid during the year.

NOTE 6: CHANGE IN OPERATIONS

There has been no change in operations during the financial year with the Banking Exemption No 1 of 2021 issued by APRA, and ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813 last amended in the 2022 financial year.

DECLARATION BY INVESTMENT FUND MANAGEMENT COMMITTEE

In accordance with a resolution of the members of the Investment Fund Management Committee:

1. The financial statements and notes, as set out in pages 12 to 16:
 - a. complies with Accounting Standard AASB 1039: Concise Financial Reports; and
 - b. has been derived from and is consistent with the full financial report of the Diocesan Investment Fund.
2. In the members' of the Investment Fund Management Committee opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the members of the Investment Fund Management Committee and is signed for and on behalf of the members by:

Chairman

A handwritten signature in dark ink, appearing to read 'MShay', is written over a horizontal line.

Michael Shay

Dated this 30th day of April 2025.

INDEPENDENT AUDIT REPORT TO THE BISHOP AND THE TRUSTEES OF THE ROMAN CATHOLIC DIOCESE OF LISMORE

Opinion

We have audited the concise financial report of the Diocesan Investment Fund for the financial year ended 31 March 2025 as set out on pages 12 to 16, in order to express an opinion on it to the Bishop and the Trustees of the Diocese of Lismore. The concise financial report does not contain all disclosures required by the Australian Accounting Standards.

In our opinion the concise financial report of the Diocesan Investment Fund complies with Accounting Standard AASB 1039: Concise Financial Reports.

Basis for Opinion

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Diocesan Investment Fund in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration given to the Members of the Investment Fund Management Committee, would be in the same terms if given to the Members' as at the same time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The members of the Investment Fund Management Committee are responsible for the other information. The other information comprises the information included in the Diocesan Investment Fund's annual report for the year ended 31 March 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be misstated. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Members of the Investment Fund Management Committee for the Financial Report

The members of the Investment Fund Management Committee are responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: Concise Financial Reports (including the Australian Accounting Interpretations), statutory and other requirements. In preparing the financial report, the Members are responsible for assessing the Diocesan Investment Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Members intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Report

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of the Diocesan Investment Fund for the year ended 31 March 2025. Our audit report on the financial report for the year was signed on 30th April 2025 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



MF PARTNERS – Mark Charter (Partner)

Dated at Ballina this 30th day of April 2025.

Address: 95 Tamar Street Ballina NSW 2478





**Diocesan
Investment
Fund**

Customer Service Team

The team in our DIF Office plus our agents across the Diocese are equipped to help you with any questions, receive investments, organise withdrawals or change any aspect of your investment.

Visit our website for more information or contact us via phone or email. We are here to help you.

10 Orion Street, Lismore NSW 2480
Ph: 1800 802 516
dif@lismore.catholic.org.au
www.dif.org.au

The Diocesan Investment Fund is represented in various towns within the Diocese by the following agents.

Alstonville

Bruno Ivan Chartered Accountant

Ballina

L J Hooker Real Estate
Crowley Care

Casino

Parish Office
Hannigans Solicitors

Coffs Harbour

Parish Office

Evans Head

Elders Evans Head

Grafton

Parish Office
Westlawn Investments

Kempsey

Paul Stubbs Law Office

Kingscliff

Parish Office

Kyogle

Hannigans Solicitors

Laurieton

Parish Office

Lismore

Parish Office

Mullumbimby

Soul Pattinson Chemist

Murwillumbah

Australian Law Group

Nambucca Heads

Roberts Nambucca Real Estate

Port Macquarie

DIF Office

Sawtell

Parish Office
Marian Grove Retirement Village

Tweed Heads

Parish Office

Yamba

Yamba Soul Pattinson Pharmacy

Diocesan Investment Fund (the Fund) is required by law to make the following disclosure: The Fund is not prudentially supervised by the Australian Prudential Regulation Authority nor has it been examined or approved by the Australian Securities and Investments Commission. An investor in the Fund will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959 (Cth). Investments in the Fund are intended to be a means for investors to support the charitable, religious and educational works of the Diocese of Lismore and for whom the consideration of profit are not of primary relevance in the investment decision. The investments that the Fund offers are not subject to the usual protections for investors under the Corporations Act (Cth) or regulation by Australian Securities and Investments Commission. Investors may be unable to get some or all of their money back when the investor expects or at all and any investment of the Fund are not comparable to investments with banks, finance companies or fund managers. The Fund's identification statement may be viewed at www.dif.org.au or by contacting the Fund.

The Trustees of the Roman Catholic Church for the Diocese of Lismore

ABN: 72 863 788 198 | AFSL: 503537