



Diocesan Investment Fund



ANNUAL REPORT 2019

St James Primary School

Enhancing the learning spaces

During the past three years, St James Primary School at Banora Point has placed a lens on school culture and learning climate to identify and prioritise areas for future growth and development.

It was evident that one of the priorities was to update the learning spaces throughout the School as the classrooms had not been updated since the School was built in 1994. The full refurbishment transformed single classrooms into flexible learning spaces to enhance the collaboration, communication and creativity for students and staff.

According to Principal, Mr Nicholas McTaggart, student engagement, learning and wellbeing has improved because of the new and improved learning environments.

The new spaces enable students to both learn together as well as participate in more intimate learning sessions in the breakout spaces. The funds provided to St James Primary from the Diocesan Investment Fund were used to complete the refurbishment plan of the School.

“The final learning community block was totally renovated to create a vibrant, colourful and contemporary learning space for our Kindergarten students thanks to the funds borrowed from the DIF,” said Mr McTaggart.

In 2019 St James Primary celebrated 25 years of Catholic Education in Banora Point. During this time the growth of the School has been significant. Mr McTaggart said that the School is now emerging as a high performing School within the community, where parents want their children to go to St James.

The cost of the total school refurbishment, including refurbishing the school, was approximately \$600,000. The School borrowed \$90,000 from the DIF to furnish the Kindergarten room with contemporary furniture to fit the new and flexible spaces. The DIF provides the School community with an avenue for managing school funds, which supports the school’s and students’ outcomes.

“The development and ongoing refurbishment of our School would not be possible without the DIF and we are sincerely grateful for their ongoing support and management, which is impacting positively on our students and families,” said Mr McTaggart.





With a competitive interest rate, any downturns in the economy have minimal impact on the Diocesan Investment Fund. This is because your invested funds are used by the DIF to lend to parishes and other Diocesan entities for specific projects such as aged care services, school infrastructure, parish and Diocesan buildings as well as pastoral activities. This restricted lending policy means the Diocesan Investment Fund is not exposed to the commercial loan environment.

CHARTER: TO PROVIDE A STABLE SOURCE OF LONG TERM FINANCE AT AFFORDABLE RATES OF INTEREST, FOR CATHOLIC PARISHES AND INSTITUTIONS OF THE LISMORE DIOCESE AND TO PROVIDE A STABLE STATED RETURN TO INVESTORS.

Diocesan Finance Council



Most Reverend
Greg Homeming
BISHOP OF LISMORE



Michael Shay
CHAIRMAN



Mark Dougherty
DEPUTY CHAIRMAN



Peter Liddy



Fr Paul Gooley



Fr Peter Slack



Anthony Simmon
(Retired in Nov 2018)



Dudley Kelso
(Retired in Nov 2018)



Ex Officio:
Greg Isaac
DIOCESAN BUSINESS
MANAGER



Ex Officio:
Scott Patch
FUND MANAGER,
DIOCESAN ACCOUNTANT

Auditors:
MF Partners

Solicitors:
Hannigans Solicitors

Bankers:
Westpac Banking
Corporation



A MESSAGE FROM **The Bishop**

Dear friends,

This year all of the Australian Bishops travelled to Rome for what is called the 'Ad Limina' visit. This Ad Limina visit, done every 5 years, enables a Bishop, like me, to give to the Pope and the various Vatican departments a report on the state of the diocese of which he is the shepherd. The Australian Bishops had about two and a half hours with Pope Francis sharing with him news of the Church in Australia and he sharing with us news of the universal Church and his own personal insights.

A personal insight for me, from this experience, was my return home to the Diocese of Lismore. It has been over two years now since I became Bishop of Lismore. On my return to Lismore I realized that I was in fact coming home. I have come to know and love the Diocese and its people. I now feel at home here in the Diocese.

I can also see that as members and friends of the Diocese you too have a great love for the Diocese despite the challenges that we face on a day to day basis.

With some of these challenges in mind, I would like to acknowledge Scott Patch, the

Fund Manager of the Diocesan Investment Fund. Scott and his wonderful team, in collaboration with the Diocesan Finance Council, have guided the DIF through the challenges of the current low interest rate period that we are experiencing and the challenges of the ongoing burden of compliance with various regulatory bodies. This skilled guidance means that the DIF is well placed now and into the future to continue its work and to be able to respond to the needs of our investors.

I would also like to acknowledge the work of all the DIF agencies across the Diocese who provide outstanding service to our investors. Their work too is greatly appreciated.

Most importantly, I would like to acknowledge each and every investor in the DIF. Many of you have invested in the DIF because, as I expressed above, you too have a love for the Church, the Diocese and its work. Therefore, your ongoing financial support of the DIF is deeply appreciated and is a source of blessing. Thank you.

With my prayers and good wishes,
BISHOP GREG HOMEMING



A MESSAGE FROM **The Chairman**

In January this year we experienced the passing of Father Leo Donnelly. Father Donnelly was the guiding light behind the establishment of the Diocesan Investment Fund fifty five years ago. He will be fondly remembered and missed by all who knew him. Our condolences to Father Leo's Family.

It was with a heavy heart that we had the retirement of two of our Diocesan Finance Council members during this year, Mr Dudley Kelso and Mr Anthony (Tony) Simmon. Both Dudley and Tony were an integral part of our council, both men being very dedicated to their faith and very, very capable men regarding financial matters. Their wealth of knowledge, their experience, their strong faith and friendship will be sorely missed.

Dudley joined the council in 1994 and Tony in 1999. We thank both of them for their past service, dedication and ongoing support of the Diocese and the Fund. We wish them and their wives, Bev and Elizabeth (Liz), the very best for the years ahead.

Another successful year has passed for the DIF whilst we continue to work within an historical low interest rate environment.

We ended the year with investor's funds totalling over \$520 million. Without the wonderful support of the lay faithful, this pleasing result would not be possible. On behalf of the board I sincerely thank you one and all.

In order to provide greater flexibility to our clients, we have introduced a new method to invest funds. Each DIF account now has the ability to receive additional investments via Electronic Funds Transfer (EFT). Our clients can now distribute their unique BSB and account details to third parties such as employers and the ATO, allowing them to make a direct investment into their DIF account.

On behalf of the board, I would like to thank Bishop Greg for his guidance and encouragement, the priests of the Diocese, clergy, religious and other organisations within the church for their wonderful ongoing commitment to the DIF. A very special thank you must go to our wonderful local agents who freely give their time and staff to provide our investors with additional access for their DIF transactions.

The fund is blessed to have Mr. Greg Isaac as our Diocesan Business Manager and Mr. Scott Patch as our Fund Manager to lead our exceptional customer service team.

Finally, I would like to thank my fellow board members who have contributed enormously to the success of the fund. Thank you for giving so freely of your time and expertise.

MICHAEL G. SHAY
Chairman.



2019 Concise Financial Report

THE TRUSTEES OF THE
ROMAN CATHOLIC
CHURCH FOR THE
DIOCESE OF LISMORE
(AFSL 503537)
AS TRUSTEE FOR
THE DIOCESAN
INVESTMENT FUND
ABN 32 991 362 517

Discussion and Analysis of the Financial Statements

For the year ended 31 March 2019

INFORMATION ON DIOCESAN INVESTMENT FUND CONCISE FINANCIAL REPORT

The financial statements and disclosures in the concise financial report have been derived from the 2019 Financial Report of the Diocesan Investment Fund.

A copy of the full financial report and auditor's report will be sent to any member, free of charge, upon request.

The discussion and analysis is provided to assist members in understanding the concise financial report.

PROFIT AND LOSS AND STATEMENT OF COMPREHENSIVE INCOME

The Fund recorded a profit from ordinary activities after income tax for the year of \$5,075,594 (2018: \$4,665,965). Profit this year was not impacted by fluctuating revenue and expenses from equity and managed fund financial assets previously held or by investment property expenses which translated to lower expenditure this year. A reduction in interest earned of \$180,155 was offset by a reduction in interest incurred of \$517,443 due to a lower average balance of funds under management.

STATEMENT OF FINANCIAL POSITION

Debentures issued increased by \$8,131,782 (2018: Decrease of \$56,932,288). Prior year balances were affected principally due to the new regulatory framework requiring retail investors to provide a 31 day notice period to access their investment, but was also affected by the delayed timing of government funding for schools.

Total assets increased by \$5,889,825. Held to maturity financial assets (bank term deposits) increased by \$24,315,000 whilst Loans receivable decreased by \$17,853,521. Equity at 31 March 2019 totalled \$32,471,222 (2018: \$30,970,069).

Net Assets increased by \$1,501,153 with a provision being made at year end for a distribution to the Lismore Diocese of \$3,574,441 (2018: \$7,336,504).

STATEMENT OF CASH FLOWS

Cash held at the end of the year decreased by \$744,195 (2018: Increase of \$3,647,087). Cash flows from operating activities decreased by \$912,510 predominately due to the absence of equity and managed fund financial assets and rental properties no longer held.

Net cash flows provided by financing activities was \$10,094,950 whilst cash flows used in investing activities was \$15,761,151.

Report by The Diocesan Finance Council

For the year ended 31 March 2019

The Trustees of the Roman Catholic Church for the Diocese of Lismore (AFSL 503537) acting as Trustee of the Diocesan Investment Fund ("the Fund") submit their report for the year ended 31 March 2019.

DIOCESAN FINANCE COUNCIL

The names of the members of the Diocesan Finance Council in office during the financial year, and until the date of this report, unless otherwise stated are:

Mr Michael Shay (Chairman), Mr Mark Dougherty, Rev Fr Peter Slack, Mr Peter Liddy, Rev Fr Paul Gooley, Mr Dudley Kelso (resigned 9/11/18), Mr Tony Simmon (resigned 9/11/18).

PRINCIPAL ACTIVITIES

The DIF has a charitable purpose of the advancement of religion. It achieves this by providing a stable source of long term finance at affordable rates of interest, for Catholic parishes and institutions of the Lismore Diocese. The Fund issues debentures to provide the proceeds for these loans and proceeds held in excess of loan requirements are invested at a margin to provide a distribution to the Diocese of Lismore to assist with the ongoing financial needs of the Diocese.

No significant change in the nature of these activities occurred during the year.

FUND INFORMATION

The Fund was established in 1964. The Trustees of the Roman Catholic Church for the Diocese of Lismore operate the Fund and obtained an Australian Financial Services Licence (AFSL) to allow it to continue to offer debentures to investors as retail, non-associated clients from 1 January 2018.

The principal place of business is 10 Orion Street Lismore NSW 2480.

OPERATING RESULTS AND REVIEW OF OPERATIONS FOR THE YEAR

The Fund made a profit of \$5,075,594 for the year ended 31 March 2019 (2018: \$4,665,965). There was a distribution to the Diocese of \$3,574,441 (2018: \$7,336,504). The increase in profit was due to an increased margin on invested funds and lower interest costs due to the reduction in funds under management following the regulatory changes that came into effect for existing clients from 31 December 2017. The investments of the Fund as at 31 March 2019 included only loans to Catholic parishes and institutions of the Lismore Diocese (17%) and cash plus bank term deposits (83%).

SIGNIFICANT CHANGES IN STATE OF AFFAIRS

There has been no significant changes in the state of affairs of the Fund during the year ended 31 March 2019.

SIGNIFICANT EVENTS AFTER BALANCE DATE

There has been no matter or circumstance that has arisen since the end of the financial year that has significantly affected, or may significantly affect, the Fund's operation in future financial years, the results of those operations or the Fund's state of affairs in future financial years.

LIKELY DEVELOPMENTS AND EXPECTED RESULTS

The Fund will continue to allow for the investment of funds from Retail, non-associated clients alongside Wholesale and Retail, associated clients in order to continue its mission to assist with the ongoing financial needs of the Diocese of Lismore.

ENVIRONMENT REGULATION AND PERFORMANCE

The operations of the Fund are now subject to the requirements of the ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813 and APRA's Banking exemption No.1 of 2017. There have been no known significant breaches of any environmental requirements of the Fund.

INDEMNIFICATION AND INSURANCE OF DIRECTORS AND OFFICERS

The Fund indemnifies its officers (not including auditors) for costs incurred in defending civil and legal proceedings in which judgement is given in that persons favour, or they are acquitted, or any other proceeding which the court grants relief to the person. During the year, the Fund paid an insurance premium in respect of a contract insuring each of the members of the Diocesan Finance Council and officers of the Fund. The amount of the premium for the insurance was \$8,500. The auditors are not included as part of this policy.

AUDITORS' INDEPENDENCE DECLARATION

An independence declaration has been provided to the Diocesan Finance Council by the auditor of the Diocesan Investment Fund, MF Partners Chartered Accountants and is attached to the Report by the Diocesan Finance Council.

Michael Shay - Chairman

Mark Dougherty - Deputy Chairman

Dated this 17th day of May 2019

Auditor's Independence Declaration

Under Section 307C of the Corporations Act 2001 to the Members of the Diocesan Finance Council

I declare that, to the best of my knowledge and belief, during the year ended 31 March 2019 there have been:

- No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to this audit; and
- No contraventions of any Code of Professional Conduct of Chartered Accountants Australia and New Zealand in relation to the audit.

MF PARTNERS - MARK CHARTER (Partner)

Dated at Ballina this 17th day of May 2019. Address: 95 Tamar Street Ballina NSW 2478



2019 Concise Financial Report

FOR THE YEAR ENDED 31 MARCH 2019

Profit & Loss and Statement of Comprehensive Income

For the year ended 31 March 2019

	Note	2019 \$	2018 \$
Revenues from investing activities	2	16,452,520	17,035,632
Other revenue	2	-	-
Interest incurred		(10,853,996)	(11,371,439)
Employee benefits expense		(178,780)	(177,060)
Depreciation and amortisation expenses		(1,305)	(1,251)
Other expenses from ordinary activities		(342,845)	(819,917)
Changes in fair value of financial assets and investment properties at fair value	2	-	-
Profit/(loss) from ordinary activities before income tax expense		5,075,594	4,665,965
Income tax expense relating to ordinary activities		-	-
Net profit/(loss) for the year after income tax expense attributable to Trustees of the Fund		5,075,594	4,665,965
Other comprehensive income		-	-
Change in net assets attributable to Trustees of the Fund		5,075,594	4,665,965

Statement of Financial Position

As at 31 March 2019

	2019 \$	2018 \$
ASSETS		
Cash and cash equivalents	15,223,610	15,967,805
Financial assets – at amortised cost	446,670,000	422,355,000
Financial assets – fair value through profit and loss	-	-
Loans and advances	95,744,316	113,597,837
Accrued interest	2,500,545	2,326,699
Property plant and equipment	5,773	7,078
Investment properties	-	-
TOTAL ASSETS	560,144,244	554,254,419
LIABILITIES		
Trade and other payables	3,733,497	7,477,344
Financial liabilities	523,918,575	515,786,793
Provisions	20,950	20,213
TOTAL LIABILITIES	527,673,022	523,284,350
NET ASSETS	32,471,222	30,970,069
EQUITY		
Accumulated Funds	32,471,222	30,970,069
Reserves	-	-
TOTAL EQUITY	32,471,222	30,970,069

The accompanying notes form part of these financial statements.



2019 Concise Financial Report

FOR THE YEAR ENDED 31 MARCH 2019

Statement of Changes in Equity

For the year ended 31 March 2019

	Unrealised Investment Revaluation Reserve	Accumulated Funds	Total
Balance at 1 April 2017	4,278,558	29,362,050	33,640,608
Profit (loss) attributable to the entity	-	4,665,965	4,665,965
Transfers to/(from) Investment Revaluation Reserve	(4,278,558)	4,278,558	-
Sub-total	-	38,306,573	38,306,573
Distribution to Diocese paid or provided for	-	(7,336,504)	(7,336,504)
Balance at 31 March 2018	-	30,970,069	30,970,069
Profit (loss) attributable to the entity	-	5,075,594	5,075,594
Transfers to/(from) Investment Revaluation Reserve	-	-	-
Sub-total	-	36,045,663	36,045,663
Distribution to Diocese paid or provided for	-	(3,574,441)	(3,574,441)
Balance at 31 March 2019	-	32,471,222	32,471,222

Statement of Cash Flows

For the year ended 31 March 2019

	2019 \$	2018 \$
CASH FLOW FROM OPERATING ACTIVITIES		
Interest received	16,278,674	17,225,266
Dividend received	51,624	399,403
Interest paid	(10,853,996)	(11,371,439)
Other receipts	-	204,829
Payments to suppliers and employees	(554,296)	(623,543)
Net cash provided by (used in) operating activities	4,922,006	5,834,516
CASH FLOW FROM INVESTING ACTIVITIES		
Movement in loans - loans advanced	(20,622,342)	(9,325,897)
- loans repaid	29,176,191	4,995,368
Movement in financial assets – at amortised cost		
Purchases	(626,487,000)	(531,914,050)
Proceeds on maturity	602,172,000	587,420,650
Movement in financial assets – fair value through profit and loss		
Proceeds from disposal	-	218,049
Payment for plant and equipment	-	(910)
Net cash provided by (used in) investing activities	(15,761,151)	51,393,210
CASH FLOW FROM FINANCING ACTIVITIES		
Investor debentures received	454,939,217	419,059,914
Investor debentures repaid	(437,507,763)	(467,224,072)
Grant paid	(7,336,504)	(5,416,481)
Net cash provided by (used in) financing activities	10,094,950	(53,580,639)
Net increase (decrease) in cash held	(744,195)	3,647,087
Cash at beginning of year	15,967,805	12,320,718
Cash at end of year	15,223,610	15,967,805

The accompanying notes form part of these financial statements.



2019 Concise Financial Report

FOR THE YEAR ENDED 31 MARCH 2019

Notes to the Concise Financial Report

For the year ended 31 March 2019

NOTE 1: BASIS OF PREPARATION OF THE CONCISE FINANCIAL REPORT

The concise financial report has been prepared in accordance with Accounting Standard AASB 1039: Concise Financial Reports. The financial statements, specific disclosures and other information included in the concise financial report are derived from and are consistent with the full financial report of the Diocesan Investment Fund. The concise financial report cannot be expected to provide as detailed an understanding of the financial performance, financial position and financing and investing activities of the Diocesan Investment Fund as the full financial report. A copy of the full financial report and auditors report will be sent to any member, free of charge, upon request.

The Diocesan Investment Fund is a not-for-profit entity as any profits generated are distributed back to the Trustees of the Roman Catholic Church for the Diocese of Lismore.

The accounting policies have been consistently applied by the Fund and are consistent with those of the previous financial year except where otherwise stated.

The Diocesan Investment Fund has prepared financial statements in accordance with the Australian equivalents to International Financial Reporting Standards (IFRS).

NOTE 2: REVENUE

	Note	2019 \$	2018 \$
Operating activities			
- Interest Earned	2a	16,452,520	16,632,675
- Dividends Received		-	172,118
- Rental Income		-	230,839
- Other income		-	-
		16,452,520	17,035,632
Total revenue		16,452,520	17,035,632
a. Interest from			
- other persons		16,452,520	16,632,675

NOTE 3: SEGMENT REPORTING

The Fund operates predominantly in one business and geographical segment being the Finance sector principally in the Roman Catholic Church Diocese of Lismore. The fund produces monthly management reports based on this one segment and as such all significant operating decisions are based upon the fund as one segment. The financial results from this segment are equivalent to the financial statements of the Fund as a whole.

NOTE 4: EVENTS SUBSEQUENT TO REPORTING DATE

No matters have occurred since the end of the financial year which would require disclosure in this financial report.

NOTE 5: DISTRIBUTIONS

There was a distribution accrued of \$3,574,441 (2018: \$7,336,504) to be paid to the Roman Catholic Diocese of Lismore. A distribution of \$7,336,504 (2018: \$5,416,481) was paid during the year.

NOTE 6: CHANGE IN OPERATIONS

There has been no change in operations during 2019 with the Banking Exemption No 1 of 2017 issued by APRA, and ASIC Corporations (Charitable Investment Fundraising) Instrument 2016/813 issued in the 2018 financial year.



2019 Concise Financial Report

FOR THE YEAR ENDED 31 MARCH 2019

Declaration by Members of the Diocesan Finance Council

In accordance with a resolution of the members of the Diocesan Finance Council:

1. The financial statements and notes, as set out in pages 6 to 8:
 - a. complies with Accounting Standard AASB 1039: Concise Financial Reports; and
 - b. has been derived from and is consistent with the full financial report of the Diocesan Investment Fund.
2. In the members' of the Diocesan Finance Council opinion there are reasonable grounds to believe that the Fund will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the members of the Diocesan Finance Council and is signed for and on behalf of the members by:

Chairman - Michael Shay

Deputy Chairman - Mark Dougherty

Dated this 17th day of May 2019.

Independent Audit Report

To the Bishop and Trustees of the Diocese Of Lismore

OPINION

We have audited the concise financial report of the Diocesan Investment Fund for the financial year ended 31 March 2019 as set out on pages 4 to 8, in order to express an opinion on it to the Bishop and the Trustees of the Diocese of Lismore. The concise financial report does not contain all disclosures required by the Australian Accounting Standards.

In our opinion the concise financial report of the Diocesan Investment Fund complies with Accounting Standard AASB 1039: Concise Financial Reports.

BASIS FOR OPINION

We have conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Diocesan Investment Fund in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration given to the Members of the Finance Council, would be in the same terms if given to the Members' as at the same time of this auditor's report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER INFORMATION

The members of the Finance Council are responsible for the other information. The other information comprises the information included in the Diocesan Investment Fund's annual report for the year ended 31 March 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be misstated. If, based on the work we have performed, we conclude there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITY OF THE MEMBERS OF THE FINANCE COUNCIL FOR THE FINANCIAL REPORT

The members of the Diocesan Finance Council are responsible for the preparation and presentation of the concise financial report in accordance with Accounting Standard AASB 1039: *Concise Financial Reports* (including the Australian Accounting Interpretations), statutory and other requirements. In preparing the financial report, the Members are responsible for assessing the Diocesan Investment Fund's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Members intend to liquidate the Fund or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL REPORT

Our responsibility is to express an opinion on the concise financial report based on our audit procedures. We have conducted an independent audit, in accordance with Australian Auditing Standards, of the financial report of the Diocesan Investment Fund for the year ended 31 March 2019. Our audit report on the financial report for the year was signed on 17th May 2019 and was not subject to any modification. The Australian Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report for the year is free from material misstatement.

Our procedures in respect of the concise financial report included testing that the information in the concise financial report is derived from, and is consistent with, the financial report for the year, and examination on a test basis, of evidence supporting the amounts, discussion and analysis, and other disclosures which were not directly derived from the financial report for the year. These procedures have been undertaken to form an opinion whether, in all material respects, the concise financial report complies with Accounting Standard AASB 1039: Concise Financial Reports and whether the discussion and analysis complies with the requirements laid down in AASB 1039: Concise Financial Reports.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

MF PARTNERS - MARK CHARTER (Partner). Dated at Ballina this 17th day of May 2019. Address: 95 Tamar Street Ballina NSW 2478

Customer Service Team

The team in our DIF Office plus our agents across the Diocese are equipped to help you with any questions, receive investments, organise withdrawals or change any aspect of your investment.

Visit our website for more information or contact us via phone or email.



Derelle Rose



Bronwyn Bodley



Scott Patch



Adam Huggins

Our Agents

The Diocesan Investment Fund is represented in various towns within the Diocese by the following Agents.

ALSTONVILLE

Bruno Ivan & Co, Chartered Accountant

BALLINA

L J Hooker Real Estate
Crowley Memorial Retirement Village

CASINO

Hannigan Solicitors
Parish Office

COFFS HARBOUR

Good Price Pharmacy Warehouse
Parish Office

EVANS HEAD

L J Hooker Real Estate

GRAFTON

Westlawn Investments
Parish Office

KEMPSEY

Paul Stubbs Law Office

KINGSCLIFF

Parish Office

KYOGLÉ

Hannigans Solicitors

LAURIETON

Parish Office

LISMORE

Parish Office

MULLUMBIMBY

Healthcare Pharmacy

MURWILLUMBAH

Australian Law Group

NAMBUCCA HEADS

Roberts First National Real Estate

PORT MACQUARIE

Parish Administration Centre

SAWTELL

Parish Office
Marian Grove Retirement Village

SOUTH WEST ROCKS

Peter Needs Pharmacy

TWEED HEADS

Parish Office

YAMBA

Yamba Soul Pattinson Pharmacy



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www.dif.org.au

The Trustees of the Roman Catholic Church
for the Diocese of Lismore
ABN: 72 863 788 198 AFSL: 503537

Diocesan Investment Fund (the Fund) is required by law to make the following disclosure.

The Fund is not prudentially supervised by the Australian Prudential Regulation Authority nor has it been examined or approved by the Australian Securities and Investments Commission. An investor in the Fund will not receive the benefit of the financial claims scheme or the depositor protection provisions in the Banking Act 1959 (Cth). Investments in the Fund are intended to be a means for investors to support the charitable, religious and educational works of the Diocese of Lismore and for whom the consideration of profit are not of primary relevance in the investment decision. The investments that the Fund offers are not subject to the usual protections for investors under the Corporations Act (Cth) or regulation by Australian Securities and Investments Commission. Investors may be unable to get some or all of their money back when the investor expects or at all and any investment of the Fund are not comparable to investments with banks, finance companies or fund managers. The Fund's identification statement may be viewed at www.dif.org.au or by contacting the Fund.